



Arizona State Retirement System

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News Release

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ASRS seeks proposals for new savings plan for members

The Arizona State Retirement System is seeking qualified investment management companies to provide investment options and high-quality customer service for a start-up supplemental defined contribution plan.

Responses to the Request for Proposal (RFP), due Sept. 29, 2006, should detail a company's ability to provide bundled investment management, recordkeeping and client education services. Specifically, the ASRS seeks a diversified portfolio of fund mandates, including "lifestyle" or "risk profile" funds, and a client's ability to manage accounts online. The RFP can be accessed online at www.azasrs.gov, under Solicitations or requested via e-mail at 401aRFP@azasrs.gov.

The Supplemental Retirement Savings Plan (SRSP) will be offered to public employees of the State of Arizona and will allow employees to contribute tax-deferred money every pay period, up to 100 percent of pay or \$44,000, whichever is lower. In addition, the SRSP permits loans to members and provides for an optional "matching" contribution by employers. The SRSP is offered in addition to the Defined Benefit that ASRS members receive upon retirement, and is designed to provide an optional retirement savings vehicle.

At this time, the ASRS anticipates beginning employer sign-up in early 2007, with employee enrollment beginning by March 2007.

To learn more about the ASRS, visit our website at www.azasrs.gov

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